

Proposed Budget Revenue/Expenditure JPUD 2023-2024

Revenue

Tax Revenue	\$9000.00
Interest	\$100.00
State and Federal Aid	\$50.00
Service Charge	\$75,982.00
Total Revenue	\$85,132.00

Expenditures

Salaries	\$3613.80
FICA/MEDICARE/OASDI	\$300.00
California State Worker's Compensation	\$1200.00
Total Salaries	\$5113.80

Services

Insurance	\$4000.00
Maintenance & Grounds	\$40,000.00
Waterlines	\$20,000.00
Office	\$3000.00
Professional Services	\$20,000.00
Special Tax fee	\$4700.00
Utilities	\$12,000.00
Total Services	\$103,700.00
Total Expenditures	\$108,813.80

Capital Improvement

Capital Improvement	\$2,200,000.00
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(Tank Project*)

Debt Service Reserve Fund	\$4935.00
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Short Lived Asset Reserve Fund	\$26,334.00
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Contingency 5% of lowest bid	\$39,619.80
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(O&M Reserve)	\$77,713.00
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Total Capital Improvements	\$2,348,601.80
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Total Revenues	\$85,132.00
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Total Expenses	(108,813.80)
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With Capital Expenses	\$2,457,415.60
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* The Operations Reserve is calculated per JPUD Resolution NO 2020-04

Debt and Short-Lived Asset Reserve as listed in 2020-2022 Annual Budget worksheet. 10-year mandated Reserve for Debt Service (Fixed). Is 16,451.00. Short-Lived Asset Reserve (Fixed). Mandated 39-year total is \$513,513.00

Funding/Expense for Tank Project

DWR Grant	\$1,466,200.00
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DWR Supplemental Grant	\$700,000.00
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Total DWR	\$2,166,200.00
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USDA Loan (spend first)	\$483,000.00
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USDA Grant (when loan \$ exhausted)	\$350,000.00
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Total USDA	\$833,000.00
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Total Funding	\$2,999,200.00
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Expense (RCAC Line of Credit)

RCAC Origination Fee	\$15,000.00
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1.5% interest only on what we spend	\$6,000.00
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Bridge Loan	\$3,000.00
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Total Expense	\$24,000.00
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